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August 6, 2008

BY HAND

MEMO EMDORSED

Hon. Denise L. Cote United States District Court Southern District of New York U.S. Courthouse 500 Pearl Street New York NY 10007

USDC SDNY DOCUMENT ELECTRONICALLY FILED DATE FILED:

Re: PACIFIC FOREST SHIPPING LTD. v.

THOR SHIPPING A/S DENMARK

SDNY 08-Civ 5710 (DLC) Our Ref. No.: 130133-00601

Dear Judge Cote:

We are attorneys for the Rule B plaintiff that is now fully secured. We have no objection to the unsealing of the action and respectfully suggest that it be placed on "suspense" pending resolution of the merits in arbitration.

Very truly yours,

JJH:rk

cc: By Fax

James P. Rau, Esq. Attorney for Defendant The Clerk of Court shall unseal this action. As to fee letter is due

Jany 15, 2009.

House Coke

August 7, 2008

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